

Summary of Consolidated Financial Results
For the Second Quarter of the Fiscal Year Ending March 31, 2012
(Six Months Ended September 30, 2011)

November 7, 2011

Company name: Nippon Shokubai Co., Ltd. Listing: TSE, OSE (First Section)
 Code number: 4114 URL: <http://www.shokubai.co.jp/>
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 Scheduled quarterly report filing date: November 9, 2011
 Scheduled date of dividend payment: December 5, 2011

(Figures are rounded off to the nearest million yen)

1. Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2012
(from April 1, 2011 to September 30, 2011)

(1) Consolidated operating results (cumulative) (Percentages represent year-over-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended Sep. 30, 2011	163,919	18.7	18,086	34.4	18,556	38.6	12,274	63.9
Six months ended Sep. 30, 2010	138,109	21.6	13,458	128.4	13,392	104.3	7,487	88.9

Note: Comprehensive income (millions of yen):
 Second quarter ended September 30, 2011: 11,678 (223.9%)
 Second quarter ended September 30, 2010: 3,605 (- %)

	Net income per share	Fully diluted net income per share
	Yen	Yen
Six months ended Sep. 30, 2011	60.46	-
Six months ended Sep. 30, 2010	41.23	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of Sep. 30, 2011	339,557	204,187	58.8	983.25
As of Mar. 31, 2011	329,332	194,266	57.9	938.67

Reference: Shareholders' equity (millions of yen): As of Sep. 30, 2011: 199,602 As of Mar. 31, 2011: 190,557

2. Dividends

(Record date)	Dividend per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 31, 2011	-	10.00	-	12.00	22.00
Year ending Mar. 31, 2012	-	11.00	-	-	-
Year ending Mar. 31, 2012 (Forecast)	-	-	-	11.00	22.00

Note: Revisions to the dividend forecast made during the period: Yes

FY3/11: Detail of dividends Ordinary dividends: 2nd quarter end 9 yen / share Full year end 9 yen / share Total 18 yen / share
 Commemorative dividends: 2nd quarter end 1 yen / share Full year end 3 yen / share Total 4 yen / share

3. Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2012 (from April 1, 2011 to March 31, 2012)

(Percentages represent year-over-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	320,000	11.0	31,000	4.0	33,000	6.6	21,500	1.8	105.91

Note: Revisions to the consolidated earnings forecast made during the period: Yes

4. Other

- (1) Changes in significant subsidiaries during the period (changes in specific subsidiaries that affect the scope of consolidation): None
- (2) Application of simplified accounting methods and accounting methods peculiar to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies; changes in accounting estimates; restatements
- 1) Changes in accounting policies due to amendment of accounting standards: None
 - 2) Other changes in accounting policies: None
 - 3) Changes in accounting estimates: None
 - 4) Restatements: None
- (4) Number of shares issued and outstanding (common stock)
- 1) Number of shares issued and outstanding at the end of the period (including treasury stock)
Sep. 30, 2011: 212,000,000 shares Mar. 31, 2011: 212,000,000 shares
 - 2) Number of treasury stock at the end of the period
Sep. 30, 2011: 8,996,915 shares Mar. 31, 2011: 8,992,680 shares
 - 3) Average number of shares outstanding during the period (six-month period)
Six months ended Sep. 30, 2011: 203,005,337 shares Six months ended Sep. 30, 2010: 181,591,216 shares

* Cautionary statement with respect to forward-looking statements

These materials contain forward-looking statements and statements of this nature based on reasonable judgments in accordance with information currently available. Readers should be aware that actual results and events might differ substantially from these projections.

* The original, written in Japanese, of this information is prepared in accordance with Japanese standard. This is a voluntary translation of the original provided by the company for convenience of readers.