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April 18, 2008

Revised Non-Consolidated Financial Performance Outlook for the Fiscal year 2007 ending March 31, 2008

Mitsui Chemicals, Inc. (MCI) revises the outlook of the financial performance for the FY 2007 on a non-consolidated base, taking into account recent business conditions.

1. Revision of financial performance outlook on a non-consolidated base
(April 1, 2007 – March 31, 2008)

(¥ million)	Net Sales	Operating Income	Recurring Income	Net Income
Original Outlooks (A) (announced in November 9, 2007)	1,050,000	26,000	31,000	22,000
Revised Outlooks (B)	1,034,900	19,800	21,900	6,500
Difference (B-A)	(15,100)	(6,200)	(9,100)	(15,500)
Ratio	(1.4%)	(23.8%)	(29.4%)	(70.5%)
FY 2006 Actual (Reference) (April1, 2006 - March 31, 2007)	991,787	31,720	38,373	20,996

2. Reasons
Operating Income and Recurring Income are expected to decline compared to the outlook previously released, due to steep rise of feedstock prices including naphtha, and so on.
Net Income will also decrease from the outlook, because of an increase of extraordinary loss, which is incurred on loss on allowance for environmental-related costs for one subsidiary's old factory site and the accumulated loss on disposal of fixed assets.

Consolidated and Non-consolidated financial results for FY07 will be released on May 9, 2008.

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Note: The above-mentioned outlook constitutes projection based on information available at this point in time, and therefore involves certain risk and uncertainty. Therefore, there is a possibility that actual performance figures would differ largely from the outlook due to various factors that may arise henceforth.