



June 26, 2008
Mitsui Chemicals, Inc.

Mitsui Chemicals Acquisition of SDC Technologies, Inc.

Mitsui Chemicals, Inc. ("MCI") announced today that on June 25, 2008 (PDT) it completed the acquisition of all the outstanding shares of common stock of Silvue Technologies Group, Inc. ("Silvue"), the holding company for SDC Technologies, Inc. ("SDC"), which manufactures and sells high performance coating materials for plastics and non-ferrous metals.

Under its new Mid-term Business Plan starting in fiscal 2008, MCI has set forth a basic strategy for the Advanced Chemicals Business Sector to increase its business scale by focusing on M&A and establishing a third pillar in addition to the Performance Materials and Basic Chemicals Business Sectors. Through this acquisition, the Vision Care Materials business is aiming to enhance its profitability as a core business driven by ophthalmic lens materials.

We believe the acquisition of SDC will open up several promising new areas for the MCI Group, including entry into ophthalmic lens coating materials. This will accelerate MCI's own development of new coating materials, which will further enhance the growth and expansion of the Vision Care Materials business.

MCI will also seek additional synergies from the acquisition through cooperation between a broad range of its businesses and the newly acquired resources from SDC to create significant value add.

Overview of SDC

- (1) Company Name: SDC Technologies, Inc.
(President & CEO William A. Gregg)
- (2) Head Office: Irvine, California.
- (3) Offices: Irvine, California: R&D, manufacture, sales
Chiba, Japan: Manufacture, sales
Wales (U.K.): Sales
Shanghai (China): Sales
- (4) Line of Business: Manufacture and sales of high performance coating materials for plastics, glass and non-ferrous metals
Application: Ophthalmic lenses, automotive materials, etc.
- (5) Employees: 60 employees