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Mitsui Chemicals, Inc.

Mitsui Chemicals to Relocate and Expand the Technical Centre in Singapore

Mitsui Chemicals, Inc. ("MCI") has decided to relocate and expand the Mitsui Chemicals Asia Pacific Technical Centre, which was established as the company's first overseas R&D arm, in the Singapore Science Park III. The plan in detail is as follows:

<Overview of Relocation and Expansion>

1. Objective: Expand and upgrade R&D space in order to reinforce R&D in Asia in response to boost-up of R&D activities and increase in manpower.
2. New Site: The Kendall Building (scheduled for construction) within the Singapore Science Park III*¹⁾
 - *1) R&D hub developed by a government-affiliated company in Singapore
3. Area: Approximately 1,200 m² (five-fold area increase compared to current space)
4. Scheduled Relocation Date: At the end of FY2009

MCI and A*STAR^{*2)} formally signed a joint research agreement in 2004, and since then have been jointly engaged in research on catalysis and materials. In 2006, the company opened the Mitsui Chemicals Asia Pacific Technical Centre in the ICES^{*3)} building, contributing to acceleration of joint R&D activities with A*STAR and communication exchange among researchers both in Japan and Singapore.

*2) The Agency for Science, Technology and Research,

*3) The Institute of Chemical and Engineering Sciences, a research institute of A*STAR

MCI has formulated its new Mid-term Business Plan (the 08MTP), in which the company is aiming to complete the three dimensional strategy consisting of Economy, Environment and Society along with the concept of "The Challenge to Create Innovative Values" through the creation of innovative new technologies. MCI believes relocation and expansion of the Technical Centre will open up new possibilities and enhance the strengths of the company's R&D capabilities, which will further enhance its creation of innovative values through the development of innovative new technologies.

Contact :

Mitsui Chemicals, Inc.

Makoto Yamasaki

General Manager,

CSR & Corporate Communications Div.

Phone no.: [+81] (3)6253-2100

Fax no.: [+81] (3)6253-4245

Mail: web_master@mitsui-chem.co.jp

Mitsui Chemicals Asia Pacific, Ltd.

Legal & General Affairs Div.

Phone no. [+65] 6534-2611

Fax no. [+65] 6535-5161

About Mitsui Chemicals

Mitsui Chemicals aspires to be a “Chemistry, Innovation, Dreams” driven Mitsui Chemicals which is constantly pursuing innovation and materializing dreams with the wonder of chemistry, and making an all-out and company wide effort to achieve this end. With aggressive business deployment in the Performance Materials, Advanced Chemicals and Basic Chemicals business fields, Mitsui Chemicals’ main products have successfully shown the presence in their targeting markets (Japan, Asia, World). Mitsui Chemicals has approximately 13,000 employees around the world, and posted sales of 1,786.7 billion yen in fiscal 2007.

Mitsui Chemicals shares are traded on the Tokyo Stock Exchange in Japan.

Further information on Mitsui Chemicals is available on the Internet at

<http://www.mitsuichem.com>