

July 3, 2014

Mitsui Chemicals, Inc.

Fuso Chemical Co., Ltd.

Signing of Agreement for Business Transfer of Maleic Anhydride and Fumaric Acid

Mitsui Chemicals, Inc. (“MCI”), with its Head Office in Tokyo (Tsutomu Tannowa, President & CEO) and Fuso Chemical Co., Ltd. (“Fuso”), with its Head Office in Osaka (Ryota Akazawa, President), announced the signing of an agreement to transfer MCI’s organic acids business to Fuso following discussions pursuant to the May 16th announcement regarding the business succession (see note).

The two companies will undertake necessary actions and measures to complete the business transition.

Outline of business succession

Category	Details
Production capacity	Maleic anhydride: 32,000 tons/annual Fumaric acid: 15,000 tons/annual
Production site	Mitsui Chemicals Kashima Works (Kamisu City, Ibaraki Prefecture)
Sales	Approximately 5 billion yen/annual
Transfer amount	Over 1 billion yen including inventories, fixed assets, etc. (final decision to be made at transfer)
Transfer date	Business rights: October 1, 2014 Production facility: After dismantling of TDI facilities (target: first half of fiscal 2017) (Mitsui Chemicals will manufacture under contract and supply Fuso with the two products until transfer of production facilities is finalized.)

Note:

May 16, 2014 Release “Agreement for Business Transfer of Maleic Anhydride and Fumaric Acid”

Mitsui Chemicals website: http://jp.mitsuichem.com/release/2014/2014_0516.htm

Fuso Chemical website: <http://www.fusokk.co.jp/up/ir/dat1120/file01cEfd9cDg3.pdf>