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News Release

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TOYO Awarded Polyethylene Plant in USA

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Toyo Engineering Corporation

Toyo Engineering Korea Limited (Toyo-Korea), a subsidiary of Toyo Engineering Corporation (TOYO, President and CEO Katsumoto Ishibashi) was awarded a contract from Sasol, to provide detailed engineering, procurement, module fabrication, and construction support services for a 450,000 t/y linear low density polyethylene plant (LLDPE) as part of Sasol's petrochemical complex to be established in Lake Charles, Louisiana, USA. TOYO has been executing the Front End Engineering Design (FEED) services for this plant since 2013. The plant is scheduled for completion in 2017.

Sasol is planning a world-scale ethane cracker with downstream derivatives including this LLDPE plant, applied the UNIPOL™ PE Process of Univation Technologies, LLC.

TOYO has vast experience in executing UNIPOL[™] LLDPE projects. This award added the 23rd project to TOYO's UNIPOL[™] PE Process track record. This award represents a strong foothold toward penetrating the US shale gas market and will continuously explore upcoming shale gas projects.

Contract Summary

■ Client: Sasol

■ Contractor: Toyo Engineering Korea Limited

■ Site: Lake Charles, Louisiana, USA

■ Facilities : Linear Low Density Polyethylene plant: 450,000 tons/year

■ Licensor: Univation Technologies, LLC

■ Scope: Detailed engineering, procurement, module fabrication, and construction support

service

■ Completion: Scheduled in 2017 (start-up)

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