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News Release

TOYO Awarded Large-scale Photovoltaic Power Plant Project in Japan

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Toyo Engineering Corporation

Toyo Engineering Corporation (TOYO, President and CEO Katsumoto Ishibashi) has been awarded a large-scale photovoltaic power plant project planned in Okayama Prefecture, Japan by Pacifico Energy K.K.(President, Kazuomi Kaneto) The plant will have a power generating capacity of 42 MW and is scheduled for completion in the summer of 2016. The power generated will be sold to the Chugoku Electric Power Co., Inc.

TOYO is now executing the construction project of a large-scale photovoltaic power plant (approximately 32MW) in Okayama Prefecture for Pacifico Energy. Photovoltaic power generation, a system that produces renewable energy, is expected to play an increasingly important role from global environment conservation viewpoint. TOYO will continue to work on photovoltaic power plant projects as part of its infrastructure business.

Contract Summary

- Client: Pacifico Energy Mimasaka Musashi G.K.
(Special purpose company invested by GE Group and Jamieson Group)
- Contractor: Toyo Engineering Corporation
- Site: Mimasaka City, Okayama Prefecture, Japan
- Facilities: Photovoltaic power generation plant (42MW)
- Scope: Engineering, procurement of equipment and materials, construction and commissioning
- Completion: in the summer of 2016

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