

July 1, 2015

Mitsui Chemicals Inc.
SKC Co., Ltd
Mitsui Chemicals & SKC Polyurethanes Inc.

Mitsui Chemicals & SKC Polyurethanes Inc. Commences Operations

Mitsui Chemicals (Tokyo:4183; President & CEO: Tsutomu Tannowa) and SKC Co., Ltd. (Seoul, Korea; CEO: Khee Bong Jeong) announced that Mitsui Chemicals & SKC Polyurethanes Inc. ("MCNS"), an equally-owned joint venture of the two companies, started operations today.



Corporate Logo Design

- Rounded ribbon symbolizes unending, rewarding, and global bond between Mitsui Chemicals and SKC with customers and markets.
- Green color expresses MCNS's environment-friendly policy

MCNS, as a global comprehensive manufacturer of polyurethane materials, will capitalize on the premium strengths of its two parent companies to "strengthen competitiveness in existing business", "explore new business chances globally", and "maximize synergy in marketing, R&D, and production". In line with its basic strategies, MCNS will create more customer value through providing high quality products and services to become a global leading company in the polyurethane industry.

In fiscal 2020, MCNS will strive to enhance and maximize its integrated synergies to achieve target sales of US\$2 billion and earnings before tax (EBT) of US\$150 million.

■ Outline of MCNS

Company name	Korea	Mitsui Chemicals & SKC Polyurethanes Inc. (MCNS)
	Japan	Mitsui Chemicals & SKC Polyurethanes Inc. (MCNS-J)
Business		Development, manufacturing, and sales of polyurethane materials (TDI, MDI, PPG, System products)
Head office of global operations		17F-A, Kyobo Tower, 465, Gangnam-daero, Seocho-Gu, Seoul, Korea TEL: +82-2-3787-1234
Shareholding ratio	Korea	Mitsui Chemicals 50% : SKC 50%
	Japan	MCNS 100%
Capital	Korea	70 billion Korean won
	Japan	18 billion Japanese yen

※Please see reference materials for list of officers and group organization.