

Notice on Revision of Consolidated Financial Outlook

Based on recent performance trends, Mitsui Chemicals, Inc. has revised its consolidated financial outlook previously announced on May 12, 2015, as detailed below.

Revision of Consolidated Financial Outlook

1. Revised Consolidated Financial Outlook for the First Half of fiscal 2015

(April 1, 2015 – September 30, 2015)

<i>(Millions of yen)</i>	Net Sales	Operating Income	Ordinary Income	Profit for the period attributable to owners of the parent	Net Income per Share
Original Outlook (A) (announced May 12, 2015)	700,000	18,000	14,000	5,000	4.99yen
Revised Outlook (B)	730,000	33,000	31,000	18,000	17.99yen
Variance in Amount (B-A)	30,000	15,000	17,000	13,000	-
Variance in Percentage (%)	4.3	83.3	121.4	260.0	-
Fiscal 2014 Actual (Reference) (April 1, 2014 – September 30, 2014)	775,959	18,579	19,428	7,364	7.36yen

2. Reasons for the Revision

Financial performance outlook for the first half of fiscal 2015 ending September 30, 2015 is anticipated to exceed the original outlook as business performance improved in Petrochemicals segment due to operating rates for naphtha crackers continued at a high level. Additionally, PP compounds business continues healthy growth mainly in North and Central America. Moreover, Functional Polymeric Materials and Food & Packaging segments are expected to grow in sales volume. As a result, operating income is anticipated to exceed the original outlook.

Ordinary income and profit for the period attributable to owners of the parent are also anticipated to be above the original outlook due to same reasons.

Any other revisions in consolidated results outlook for fiscal 2015 will be announced with the results on the first quarter of fiscal 2015, which is scheduled on July 31, 2015.

The above-mentioned outlooks and expectations, estimates, forecasts, and projections based on information available at this point of time, and therefore involve certain risks and uncertainties. As such, actual results may differ materially from those projected in the outlook and the Mitsui Chemicals Group cannot guarantee that these outlooks are accurate or will be achieved.