

# Summary of Consolidated Financial Results for First Quarter of FY2009

Jul. 31, 2009  
Mitsui Chemicals, Inc.

## 1. Scope of Consolidation and Equity Method

(Unit : Number of Companies)

	As of Mar. 31, 2009	As of Jun. 30, 2009	Incr. (Decr.)	Forecast for FY2009 (announced Jul.31)	
				As of Sep.30	As of Mar.31
Consolidated subsidiaries	66	65	(1)	66	63
Non-consolidated subsidiaries and affiliates	32	31	(1)	32	29
Total	98	96	(2)	98	92

## 2. Summary of Income Statement

(Unit : Billions of Yen)

	1st Q of FY2008	1st Q of FY2009	Incr. (Decr.)	Forecast for FY2009 (announced Jul.31)	
				Interim	Full Year
Net sales	453.9	260.6	(193.3)	1,487.6	1,170.0
Operating income (loss)	20.7	(13.5)	(34.2)	(45.5)	(23.0)
Ordinary income (loss)	25.0	(14.0)	(39.0)	(50.8)	(32.0)
Net income (loss)	15.2	(16.4)	(31.6)	(95.2)	(45.0)

## ·Indices

		1st Q of FY2008	1st Q of FY2009	Incr. (Decr.)			
Exchange rate	Yen/US\$	105	97	(8)	101	96	96
Domestic standard naphtha price	Yen/KL	70,900	33,000	(37,900)	58,930	37,500	38,000
						Jul.-Sep. 42,000	Oct.-Mar. 38,000

## ·Special Gains and Losses

(Unit : Billions of Yen)

	1st Q of FY2008	1st Q of FY2009	Incr. (Decr.)			
Gain on sales of fixed assets	0.1	-	(0.1)	2.4	-	-
Loss on sales and disposal of fixed assets	(0.4)	(0.6)	(0.2)	(7.1)	(4.0)	(6.0)
Loss on impairment	-	-	-	(3.9)	-	-
Loss on related activities etc.	(0.1)	(0.3)	(0.2)	(2.7)	(0.3)	(0.3)
Environment measure expenses	-	-	-	(1.4)	-	-
Loss on valuation of investment securities	-	(1.7)	(1.7)	(1.9)	(1.7)	(1.7)
Total	(0.4)	(2.6)	(2.2)	(14.6)	(6.0)	(8.0)

## 3. Sales and Operating Income (loss) (by business segment)

(Unit : Billions of Yen)

		1st Q of FY2008	1st Q of FY2009	Incr. (Decr.)	Forecast for FY2009 (announced Jul.31)	
					Interim	Full Year
Performance Materials	Net Sales	126.3	80.1	(46.2)	431.8	380.0
	Operating income (loss)	5.6	(6.7)	(12.3)	(16.0)	(15.0)
Advanced Chemicals	Net Sales	31.4	24.5	(6.9)	118.7	120.0
	Operating income	3.8	0.8	(3.0)	7.3	8.0
Basic Chemicals	Net Sales	289.5	149.5	(140.0)	912.8	645.0
	Operating income (loss)	12.4	(7.0)	(19.4)	(32.0)	(11.0)
Others	Net Sales	6.7	6.5	(0.2)	24.3	25.0
	Operating income (loss)	0.2	0.2	-	0.1	-
Elimination and Corporate	Net Sales	-	-	-	-	-
	Operating income (loss)	(1.3)	(0.8)	0.5	(4.9)	(5.0)
Total	Net Sales	453.9	260.6	(193.3)	1,487.6	1,170.0
	Operating income (loss)	20.7	(13.5)	(34.2)	(45.5)	(23.0)

## 4. Breakdown of Increase(Decrease) (by business segment)

· Net Sales

(Unit : Billions of Yen)

	1st Q of FY2008	1st Q of FY2009	Incr. (Decr.)	Breakdown	
				Volume	Price
Performance Materials	126.3	80.1	(46.2)	(30.7)	(15.5)
Advanced Chemicals	31.4	24.5	(6.9)	(5.8)	(1.1)
Basic Chemicals	289.5	149.5	(140.0)	(45.1)	(94.9)
Others	6.7	6.5	(0.2)	0.2	(0.4)
Total	453.9	260.6	(193.3)	(81.4)	(111.9)

· Operating Income (Loss)

(Unit : Billions of Yen)

	1st Q of FY2008	1st Q of FY2009	Incr. (Decr.)	Breakdown		
				Volume	Price <sup>※</sup>	Fixed Costs etc.
Performance Materials	5.6	(6.7)	(12.3)	(6.3)	(6.3)	0.3
Advanced Chemicals	3.8	0.8	(3.0)	(2.7)	(1.3)	1.0
Basic Chemicals	12.4	(7.0)	(19.4)	(11.2)	(7.4)	(0.8)
Others	0.2	0.2	-	(0.3)	-	0.3
Elimination and Corporate	(1.3)	(0.8)	0.5	-	-	0.5
Total	20.7	(13.5)	(34.2)	(20.5)	(15.0)	1.3

※ Price includes both selling and purchasing price variances

## 5. Summary of Balance Sheet

(Unit : Billions of Yen)

	Assets				Liabilities and Net assets		
	As of Mar. 31, 2009	As of Jun. 30, 2009	Incr. (Decr.)		As of Mar. 31, 2009	As of Jun. 30, 2009	Incr. (Decr.)
Current assets	529.6	523.0	(6.6)	Interest-bearing liabilities	535.4	547.3	11.9
Tangible fixed assets	522.6	521.2	(1.4)	Other liabilities	255.4	254.0	(1.4)
Intangible fixed assets	23.4	19.9	(3.5)	Shareholders' equity	349.9	348.2	(1.7)
Investments and others	113.3	121.0	7.7	Minority interests	48.2	35.6	(12.6)
Total assets	1,188.9	1,185.1	(3.8)	Total liabilities and net assets	1,188.9	1,185.1	(3.8)
				(D/E Ratio)	(1.53)	(1.57)	(0.04)

## 6. Summary of Cash Flow

(Unit : Billions of Yen)

	1st Q of FY2008	1st Q of FY2009	Incr. (Decr.)	FY2008	Forecast for FY2009 (announced Jul.31)	
					Interim	Full Year
Cash flows from operating activities	8.4	16.3	7.9	54.9	40.0	35.0
Cash flows from investing activities	(21.9)	(18.4)	3.5	(76.3)	(35.0)	(70.0)
Free cash flows	(13.5)	(2.1)	11.4	(21.4)	5.0	(35.0)
Cash flows from financing activities	21.9	6.1	(15.8)	48.3	5.0	55.0
Others	(1.8)	1.4	3.2	(4.5)	-	-
Net incr.(decr.) in cash and cash equivalents	6.6	5.4	(1.2)	22.4	10.0	20.0

## 7. Topics

- Expansion of production capacity

PP in Mitsui Prime Advanced Composites India PVT LTD, starting commercial operation, Jun. 2009

- Other

Tohcello CO., LTD. became a wholly owned subsidiary of Mitsui Chemicals, INC. through a share exchange, Apr.2009