

Summary of Consolidated Financial Results for Third Quarter of FY2009

February 3, 2010
Mitsui Chemicals, Inc.

1. Scope of Consolidation and Equity Method

(Unit : Number of Companies)

	As of Mar. 31, 2009	As of Dec. 31, 2009	Increase (Decrease)	As of Mar. 31, 2009	Outlook for FY2009	Increase (Decrease)
Consolidated subsidiaries	66	63	(3)	66	65	(1)
Non-consolidated subsidiaries and affiliates	32	31	(1)	32	30	(2)
Total	98	94	(4)	98	95	(3)

2. Summary of Income Statement

(Unit : Billions of Yen)

	3Q of FY2008	3Q of FY2009	Increase (Decrease)	FY2008	Outlook for FY2009	Increase (Decrease)
Net sales	1,252.1	864.2	(387.9)	1,487.6	1,200.0	(287.6)
Operating income (loss)	12.0	(14.9)	(26.9)	(45.5)	(10.0)	35.5
Ordinary income (loss)	9.0	(18.4)	(27.4)	(50.8)	(16.0)	34.8
Net income (loss)	3.6	(32.5)	(36.1)	(95.2)	(25.0)	70.2

• Indices

		103	94	(9)	101	93	(8)
Exchange rate	Yen/US\$						
Domestic standard naphtha price	Yen/KL	69,570	39,000	(30,570)	58,930	41,800	(17,130)
	Apr.- Sep.	78,350	37,250		Jan.-Mar. 27,000	50,000	
	Oct.- Dec.	52,000	42,500				

• Special Gains and Losses

(Unit : Billions of Yen)

		2.2	0.4	(1.8)	2.4	11.0	8.6
Gain on sales of fixed assets							
Loss on sales and disposal of fixed assets		(2.5)	(4.0)	(1.5)	(7.1)	(8.2)	(1.1)
Loss on impairment		(0.6)	(0.6)	-	(3.9)	(0.6)	3.3
Loss on related activities etc.		(0.8)	(1.4)	(0.6)	(2.7)	(1.4)	1.3
Environment measure expenses		(1.4)	-	1.4	(1.4)	-	1.4
Loss on valuation of investment securities		(1.2)	(1.8)	(0.6)	(1.9)	(1.8)	0.1
Total		(4.3)	(7.4)	(3.1)	(14.6)	(1.0)	13.6

3. Net Sales and Operating Income (loss) (by business segment)

(Unit : Billions of Yen)

		3Q of FY2008	3Q of FY2009	Increase (Decrease)	FY2008	Outlook for FY2009	Increase (Decrease)
Performance Materials	Net Sales	360.1	276.5	(83.6)	431.8	370.0	(61.8)
	Operating income (loss)	9.8	(6.9)	(16.7)	(16.0)	(9.5)	6.5
Advanced Chemicals	Net Sales	88.9	72.9	(16.0)	118.7	110.0	(8.7)
	Operating income (loss)	5.1	3.5	(1.6)	7.3	9.0	1.7
Basic Chemicals	Net Sales	783.2	500.0	(283.2)	912.8	700.0	(212.8)
	Operating income (loss)	0.7	(10.1)	(10.8)	(32.0)	(6.0)	26.0
Others	Net Sales	19.9	14.8	(5.1)	24.3	20.0	(4.3)
	Operating income (loss)	0.1	1.4	1.3	0.1	1.5	1.4
Elimination and Corporate	Net Sales	-	-	-	-	-	-
	Operating income (loss)	(3.7)	(2.8)	0.9	(4.9)	(5.0)	(0.1)
Total	Net Sales	1,252.1	864.2	(387.9)	1,487.6	1,200.0	(287.6)
	Operating income (loss)	12.0	(14.9)	(26.9)	(45.5)	(10.0)	35.5

4. Breakdown of Increase(Decrease) (by business segment)

• Net Sales

(Unit : Billions of Yen)

	3Q of FY2008	3Q of FY2009	Increase (Decrease)	Breakdown	
				Volume	Price
Performance Materials	360.1	276.5	(83.6)	(27.3)	(56.3)
Advanced Chemicals	88.9	72.9	(16.0)	(13.0)	(3.0)
Basic Chemicals	783.2	500.0	(283.2)	(6.7)	(276.5)
Others	19.9	14.8	(5.1)	(4.2)	(0.9)
Total	1,252.1	864.2	(387.9)	(51.2)	(336.7)

• Operating Income (Loss)

(Unit : Billions of Yen)

	3Q of FY2008	3Q of FY2009	Increase (Decrease)	Breakdown		
				Volume	Price *	Fixed Costs etc.
Performance Materials	9.8	(6.9)	(16.7)	(4.8)	(16.6)	4.7
Advanced Chemicals	5.1	3.5	(1.6)	(4.8)	(0.5)	3.7
Basic Chemicals	0.7	(10.1)	(10.8)	(11.8)	(3.3)	4.3
Others	0.1	1.4	1.3	(1.4)	0.8	1.9
Elimination and Corporate	(3.7)	(2.8)	0.9	-	-	0.9
Total	12.0	(14.9)	(26.9)	(22.8)	(19.6)	15.5

* Price includes both selling and purchasing price variances

5. Summary of Balance Sheet

(Unit : Billions of Yen)

	Assets				Liabilities and Net assets		
	As of Mar. 31, 2009	As of Dec. 31, 2009	Increase (Decrease)		As of Mar. 31, 2009	As of Dec. 31, 2009	Increase (Decrease)
Current assets	529.6	568.0	38.4	Interest-bearing liabilities	535.4	494.8	(40.6)
Tangible fixed assets	522.6	506.8	(15.8)	Other liabilities	255.4	309.2	53.8
Intangible fixed assets	23.4	16.4	(7.0)	Shareholders' equity	349.9	367.4	17.5
Investments and others	113.3	118.5	5.2	Minority interests	48.2	38.3	(9.9)
Total assets	1,188.9	1,209.7	20.8	Total liabilities and net assets	1,188.9	1,209.7	20.8
				[D/E Ratio]	1.53	1.35	(0.18)

6. Summary of Cash Flow

(Unit : Billions of Yen)

	3Q of FY2008	3Q of FY2009	Increase (Decrease)	FY2008	Outlook for FY2009	Increase (Decrease)
Cash flows from investing activities	(61.0)	(43.6)	17.4	(76.3)	(55.0)	21.3
Free cash flows	(48.2)	0.6	48.8	(21.4)	-	21.4
Cash flows from financing activities	54.8	1.2	(53.6)	48.3	10.0	(38.3)
Others	(2.2)	0.6	2.8	(4.5)	-	4.5
Net incr.(decr.) in cash and cash equivalents	4.4	2.4	(2.0)	22.4	10.0	(12.4)

Outlook for FY2009 is announced on February 3, 2010.

7. Topics

Expansion of production capacity

• PP in Mitsui Prime Advanced Composites India PVT LTD, starting commercial operation, Jun. 2009

Other

• Tohcello CO., LTD. became a wholly owned subsidiary of Mitsui Chemicals, Inc. through a share exchange, Apr.2009

• Mitsui Chemicals, Inc. issued 230 million new shares by way of public offering and Third-Party Allotment, Dec.2009