

Ref. 1 Management

Ref. 2 Structure

Ref. 3 Strategic Bases

Ref. 4 Organization (Korea)

Ref. 5 Organization (Japan)

Ref. 6 Subsidiaries

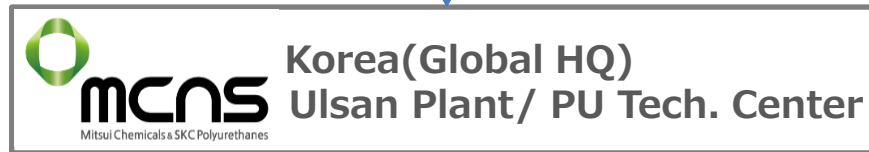
MCNS	MCNS-J	Name	Position in parent company
Co-CEO	Chairman & CEO	Ki Don Won	Senior Vice President President of Chemical Business, SKC Co., Ltd
Co-CEO	President & CEO	Hiroyasu Ishimaru	Managing Executive Officer Business Sector President, Polyurethane Business Sector, Mitsui Chemicals, Inc.
Member of the Board Vice President	Member of the Board	Young Hwan Kim	
Member of the Board	Member of the Board Senior Managing Executive Officer	Shingo Shibata	
Member of the Board	Member of the Board	Junichi Kojima	General Manager, Planning & Coordination Division, Polyurethane Business Sector, Mitsui Chemicals, Inc.
Member of the Board	Member of the Board	Yong Sun Lee	Vice President of Corporate Planning Office, SKC Co., Ltd
Corporate Auditor	Corporate Auditor	Hiromitsu Funakoshi	Deputy General Manager, Planning & Coordination Division, Mitsui Chemicals, Inc.
Corporate Auditor	Corporate Auditor	Eui Joon Lim	Vice President of PO/PG Business, SKC Co., Ltd



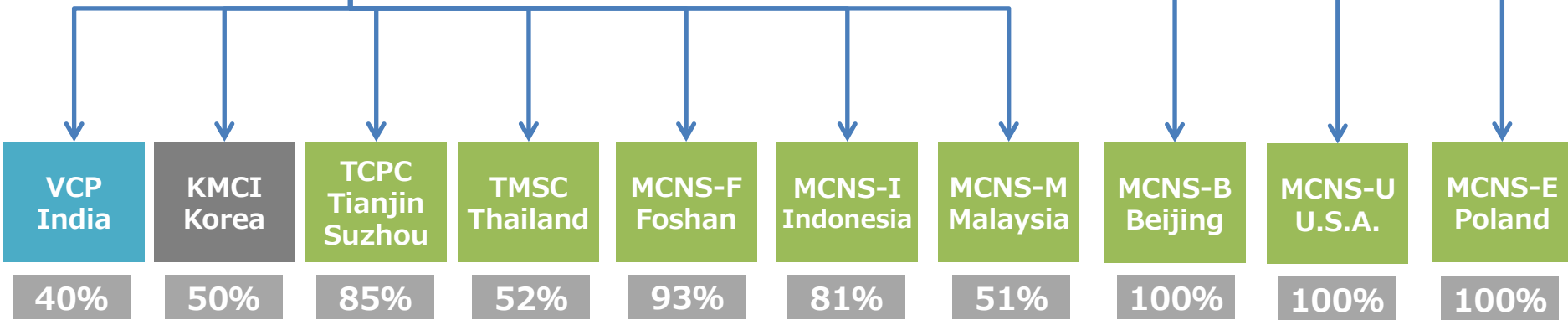
Mitsui Chemicals



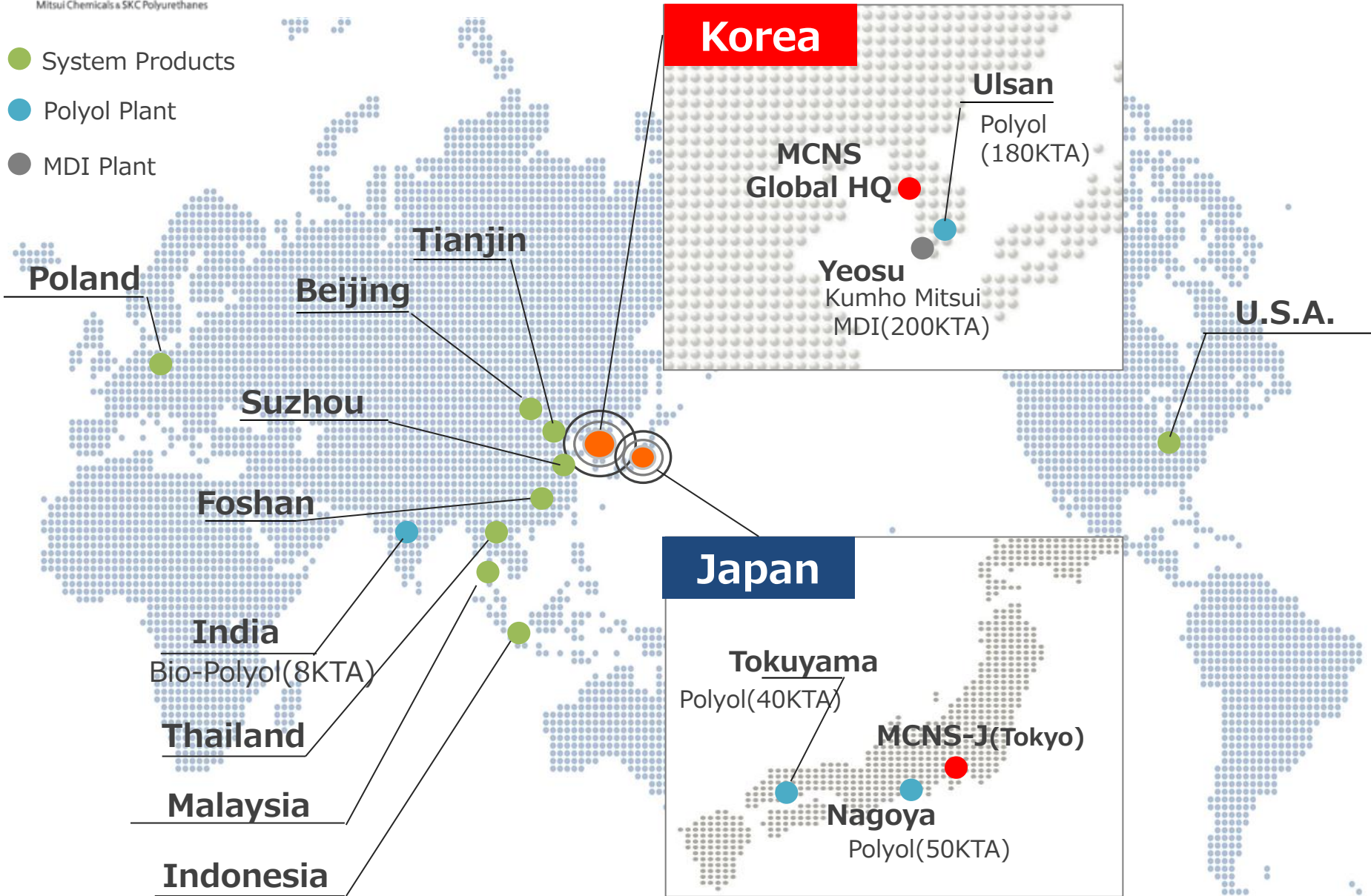
Shareholding ratio
50:50

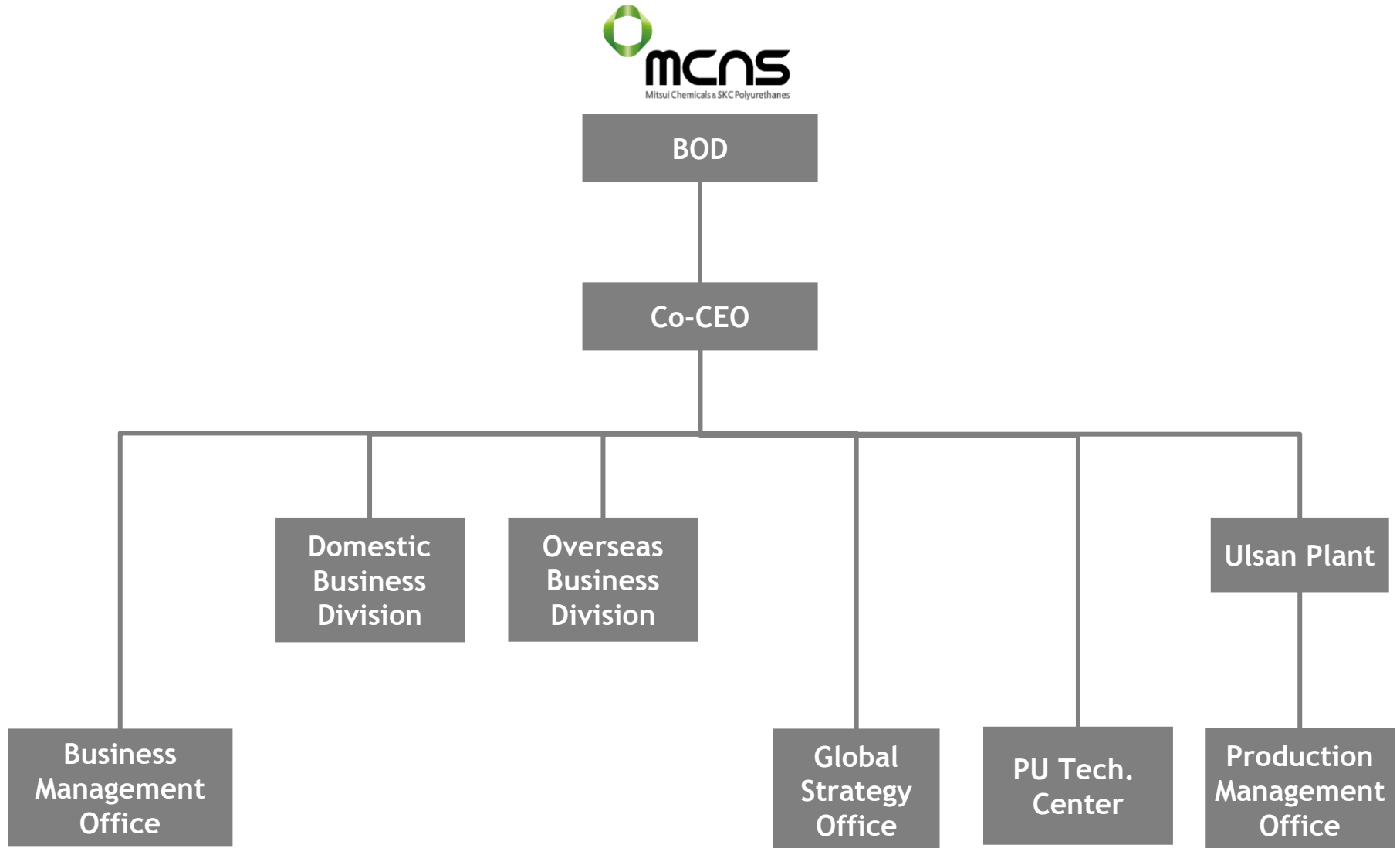


100%



- System Products
- Polyol Plant
- MDI Plant





Abbreviation	Place	Name
MCNS-B	Beijing, China	Beijing Mitsui Chemicals & SKC Polyurethanes Co., Ltd.
MCNS-F	Foshan, China	Foshan Mitsui Chemicals & SKC Polyurethanes Co., Ltd.
MCNS-E	Poland	MCNS Polyurethanes Europe sp. zo. o
MCNS-U	U.S.A.	MCNS Polyurethanes USA Inc.
MCNS-M	Malaysia	MCNS Polyurethanes Malaysia Sdn Bhd
MCNS-I	Indonesia	PT. MCNS Polyurethanes Indonesia
TCPC (no change)	Tianjin, China	Tianjin Cosmo Polyurethane Co., Ltd.
TMSC (no change)	Thailand	Thai Mitsui Specialty Chemicals Co., Ltd.
KMCI (no change)	Korea	Kumho Mitsui Chemicals Inc.
VCP (no change)	India	Vithal Castor Polyols Pvt. Ltd.