

Revisions of Financial Forecasts for FY2016 and Cash Dividend Projection

Mitsui Chemicals, Inc. (Tokyo: 4183) today announced its revisions of the Group's financial forecasts for the fiscal year ending March 31, 2017 and cash dividend projection as below, based on the latest performance and business trends.

1. Revision of Financial Forecasts

(1) Revision of Financial Forecasts for Fiscal 2016

(April 1, 2016 - March 31, 2017)

Million yen	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Earnings per Share
Previous Forecast (A)	1,174,000	88,000	80,000	50,000	49.97 yen
Revised Forecast (B)	1,185,000	97,000	91,000	55,000	54.97 yen
Difference (B-A)	11,000	9,000	11,000	5,000	
Ratio (%)	0.9	10.2	13.8	10.0	
(Reference) FY2015 Actual (Apr 1,2015 - Mar 31,2016)	1,343,898	70,926	63,183	22,963	22.95 yen

(2) Reasons for the Revision

Operating income, ordinary income and profit attributable to owners of parent are expected to be higher than that previously announced as the terms of trade improved for the Mobility segment and the Food & Packaging segment in the three targeted business domains for growth, and the Basic Materials segment.

2. Revisions of Cash Dividend Projection

(1) Revisions of Cash Dividend Projection for Fiscal 2016

(Yen)

	Annual Dividends per Share				
	1 st Q	2 nd Q	3 rd Q	4 th Q	Annual
Previous forecast	-	5.0	-	5.0	10.0
Revised forecast	-	5.0	-	6.0	11.0
(Reference) FY2015 Actual	-	4.0	-	4.0	8.0

(2) Reasons for Revision

The Group previously announced a revision of fourth quarter dividend of 5 yen per share for FY2016. However, as the Group's operating income of fiscal 2016 is expected to realize a higher growth on full year base, considering the recent business conditions, a fourth quarter dividend of 6 yen per share will be paid, an increase of 1 yen per share over that previously announced.

The Group paid a second quarter dividend of 5 yen per share on Dec 2 2016. Annual dividends per share will be 11 yen, an increase of 1 yen per share over that previously announced.

The above-mentioned outlooks and expectations, estimates, forecasts, and projections are based on information available at this point of time, and therefore involve certain risks and uncertainties. As such, actual results may differ materially from those projected in the outlook and the Mitsui Chemicals Group cannot guarantee that these outlooks are accurate or will be achieved.

Please note that this document has been translated from the original Japanese into English for the convenience of our stakeholders. The information was originally provided in Japanese. If there is any discrepancy, the Japanese language version is the official document and is available on our Japanese language website.