

## **FUJIFILM Diosynth Biotechnologies Announces Renewable Energy PPA with Better Energy for Denmark Manufacturing Site**

*The Power Purchase Agreement contributes to establishing a new solar park near Vedde, in Sorø municipality*

**HILLERØD, Denmark, February 29, 2024** - FUJIFILM Diosynth Biotechnologies, a world-leading contract development and manufacturing organization for biologics, vaccines, advanced therapies and oncolytic viruses, has entered into a ten-year Power Purchase Agreement (PPA)<sup>1</sup> to offtake 40 GWh of renewable energy annually with [Better Energy](#), an integrated renewable energy company in Northern Europe.

The PPA starts July 2025 and is expected to cover the total electricity consumption at the company's Hillerød, Denmark biopharmaceutical manufacturing site, including new operations coming online in 2024.

Through the PPA, FUJIFILM Diosynth Biotechnologies contributes to establishing a new solar park near Vedde in Sorø municipality, 80 kilometers from Hillerød. The solar park is expected to have an annual production capacity of 110 GWh, equivalent to the yearly electricity consumption of [68,000 Danes](#). In addition to offsetting the energy consumption of the Hillerød biopharmaceutical manufacturing site, the solar park will increase the amount of renewable energy in the Danish power grid.

Better Energy has worked closely with the local Sorø municipality and community members to develop a solar park that will include several nature and recreational initiatives, including 4 kilometers of trail systems and a pedestrian tunnel to connect the landscape to the village of Vedde.

"FUJIFILM Diosynth Biotechnologies is committed to doing our part to address climate change and support [Fujifilm's SVP 2030](#) initiatives," said Lars Petersen, president and CEO, FUJIFILM Diosynth Biotechnologies. "This agreement completes an important aspect of our climate strategy, Partners for the Planet," continued Petersen, "When the Vedde solar park and the Blevins (Texas) Solar Project [previously announced](#) by FUJIFILM Holdings America Corporation come online, all our seven manufacturing sites globally will be sourcing electricity generated by renewable energy," concluded Petersen.

"We've formed a significant understanding with FUJIFILM Diosynth Biotechnologies regarding their commitment to the green transition by powering their global manufacturing facility in Denmark with renewable energy," said Mikkel Thorup, senior director of PPAs at Better Energy. "Not only have they contributed to a new large-scale solar park, but they are striving to reduce their environmental impact and move toward achieving their sustainability targets over the next decade."

A step toward sustainability goals FUJIFILM Holdings Corporation set the goal of fully operating on carbon-free energy and achieve net zero CO<sub>2</sub> emissions by FY2040. This PPA marks a significant

step that FUJIFILM Diosynth Biotechnologies is taking toward achieving this and its other sustainability goals outlined in the initiative, [Partners for the Planet](#), focusing on:

- **Zero impacts from operations** – Pursuing zero environmental impacts in operations globally
- **Decarbonize the supply chain** – Reducing GHG emissions across our supply chain
- **Valued Partner for Customers** – Partnering with our customers to reduce environmental impacts and improve transparency.

“Offsetting our energy consumption with solar power at our Denmark site is a critical component of our Partners for the Planet strategy to reduce our carbon footprint,” said Christian Houborg, site head and SVP, FUJIFILM Diosynth Biotechnologies. “This commitment demonstrates our dedication to be an environmentally responsible CDMO partner for our customers, and our employees can take pride in working for an organization that prioritizes sustainability, fostering a sense of purpose and motivation to fulfill our commitment to be Partners for Life,” concluded Houborg.

The financial terms of the agreement are not disclosed.

- 1 A Power Purchase Agreement is a long term contract between a electricity generator (the seller) and an electricity consumer (the buyer, normally a corporate or a utility) for the production and off take of electricity. The generator constructs, operates and maintains the physical energy asset and the customer consumes and pays for the electricity delivered. PPA's are commonly used in relation to the construction of new renewable energy assets, which are often located outside the consumers premises and delivered via the public electricity grid.

### **About FUJIFILM Diosynth Biotechnologies**

FUJIFILM Diosynth Biotechnologies, a subsidiary of FUJIFILM Corporation, is a world-leading contract development and manufacturing organization partner to development and manufacture of biologics, vaccines and advanced therapies. The company operates a global network with major locations in the United States of America, the United Kingdom and Denmark and it is building a new manufacturing site in Holly Springs, North Carolina, USA. FUJIFILM Diosynth Biotechnologies has over thirty years of experience in the development and manufacturing of recombinant proteins, vaccines, monoclonal antibodies, among other large molecules, viral products and medical countermeasures expressed in a wide array of microbial, mammalian, and host/virus systems. The company offers a comprehensive list of services from cell line development using its proprietary pAVEway™ microbial and Apollo™X cell line systems to process development, analytical development, clinical and FDA-approved commercial manufacturing. For more information, go to: [www.fujifilmdiosynth.com](http://www.fujifilmdiosynth.com)

### **About FUJIFILM Holdings Corporation**

FUJIFILM Holdings Corporation, Tokyo, leverages its depth of knowledge and proprietary core technologies to deliver Value from Innovation in our products and services in the business segments of healthcare, materials, business innovation, and imaging. Our relentless pursuit of innovation is focused on providing social value and enhancing the lives of people worldwide. Fujifilm is committed to responsible environmental stewardship and good corporate citizenship. For more information about Fujifilm's Sustainable Value Plan 2030, [click here](#). For the year ended March 31, 2023, the company had global revenues of approximately 2.9 trillion yen (21 billion \$USD at an exchange rate of 134 yen/dollar). For more information, please visit: [www.fujifilmholdings.com](http://www.fujifilmholdings.com).

**About Better Energy**

Better Energy is a fully integrated renewable energy company that builds additional green energy capacity. We develop, build, own and operate large-scale renewable energy parks with an integrated focus on local and regional value creation and a strong commitment to nature. The clean electricity we sell is more affordable than coal, oil, and gas, and we are one of the fastest growing providers of solar energy in Northern Europe with a pipeline of over 13 GW of solar parks.

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